

TechTour Growth50

Publication 2022

www.techourgrowth50.com



VAUDE

SILVERPEAK



Table of contents

03	Foreword by William Stevens, Tech Tour
04	What is TTG50?
06	Partners
07	Research Data
08	Selection Process
09	TTG50 List
12	Growth Award Winners
16	Selection Panel
23	TTG50 Team
24	Contact us

Unicorn potential crosses all sectors & countries

“ We congratulate the Tech Tour Growth50 Companies.
Their achievements and growth potential are impressive:

1 All sectors attract significant investment

The average funding raised by Growth50 in Health and Sustainability appears not much behind the Digital leaders which shows that growth investment goes wide.

3 The investment amounts increase(d) significantly

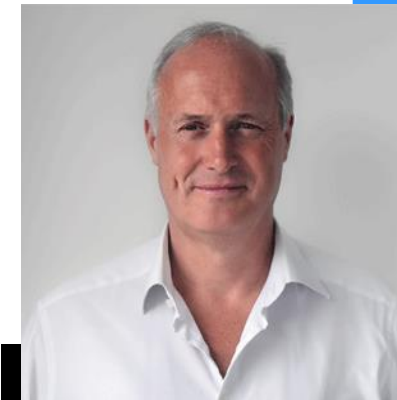
The Growth50 Companies historically raised € 8.17 B in 322 rounds yet well over half or € 4.584 was in 2021 alone at an average of € 79M per round.

2 Germany takes the lead of Growth50 funding raised

The UK tops the Growth50 list in numbers, yet Germany's 12 companies attracted most funding. The Netherlands, France, Finland and the US (as a HQ) form the Top 6.

4 Ambition and purpose attract investment

The Companies nominated and voted by the Investor and Leadership Panel show world-class excellence and potential.
Very best wishes to all Growth50!



William Stevens
Group Managing Director
of Tech Tour

 **TechTour**



”

Ambition & Purpose

Showcase the Top 50 European “future unicorns”.

For 7th year in a row, Tech Tour, together with a Selection Panel of the most active international VC/ growth funds, evaluate the top 50 European “future unicorns”.

This year’s edition, the Selection Committee nominates their future portfolio stars and vote independently (not their portfolio) to select the Tech Tour Growth50 Listing, shining the brightest of lights on the companies as a demonstration of the strength and depth in technology companies in Europe.

With past TTG50 companies such as: Sophia Genetics, Elvie, Alan, Adyen, Improbable, iZettle, Klarna, Shazam, Spotify, Skyscanner, being on the Tech Tour Growth50 Listing is a strong indicator those companies are poised to go on to super-stardom.

Partners



BRYAN, GARNIER & Co

WILSON
SONSINI

VAUD+

SILVERPEAK



dealroom.co

Bryan, Garnier & Co is a European, full-service growth-focused independent investment banking partnership

1 Who are we?

We are the leading independent investment bank for European healthcare and technology-led companies and their investors.

3 What do we wish?

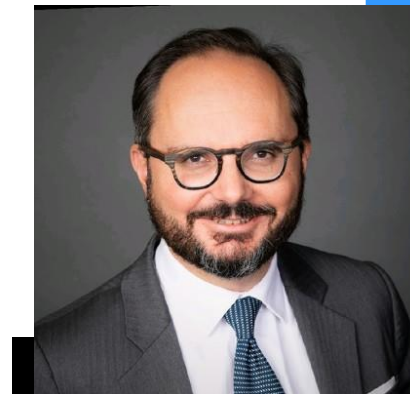
We partner with clients for the long term throughout their lifecycle, providing them with ideas, access to public and private capital and M&A advisory with flawless execution.

2 Why are we here?

We approach investment banking with meaning and purpose and continue to fulfil our mission of *Investment banking for a better future.*

“ Our Quote

Enabling the success of some of the most innovative companies in Europe and their investors is our core purpose and we look forward to building relationships with new partners.



Greg Revenu
Managing Partner Bryan,
Garnier & Co



Wilson Sonsini supports technology-driven UK/EU companies looking to expand to and scale in the US, and to facilitate connections between the UK/EU and US technology ecosystems.

1 Not only does the firm have attorneys focused on advising companies expanding into the US, but our 50+ years of experience representing growth enterprises has made us the premier legal services provider to U.S. technology, life sciences, and energy companies.

3 Do not be shy! Continue to expand rapidly. Many of you will expand to the US to conquer the market, get financing or do an exit. We will assist you!

2 We have a long history with Tech Tour, the premier organization to assist the best European companies. Happy to actively participate in their efforts to promote European talent in Europe and the US.

“ European TTGrowth50 companies, we want to help you go beyond your ambitions! ”



Daniel Kahn
Director of Strategy and
Development, EMEA

**WILSON
SONSINI**



We look beyond the balance sheet to understand and articulate the true value in a business

1 Who are we?

We are a London-based team advising mid-market European technology businesses on M & A and financing transaction in the global marketplace.

2 Why are we here?

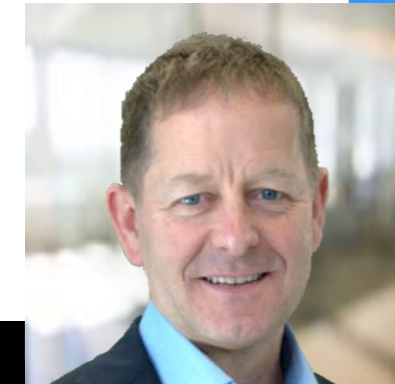
We are passionate about technology businesses; using our creativity and experience to unlock and articulate the potential they have to the most relevant investors globally.

“

Our Quote

Our enthusiasm for technology is the driving force behind the creativity and energy we bring to every transaction. We look beyond the balance sheet to understand and articulate the true value in a business.

”



Paddy McGwire
Managing Partner
at Silverpeak

SILVERPEAK



TTG50 Companies: The List

Summary Research Data

*data provided by Dealroom, 22.2.2022



Number of
Selected
Companies



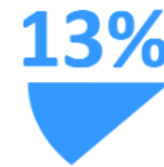
€163.3 M

Average
Raised per
Company



€25.3 M

Average
Raised per
Round



Women in
Executive
Positions

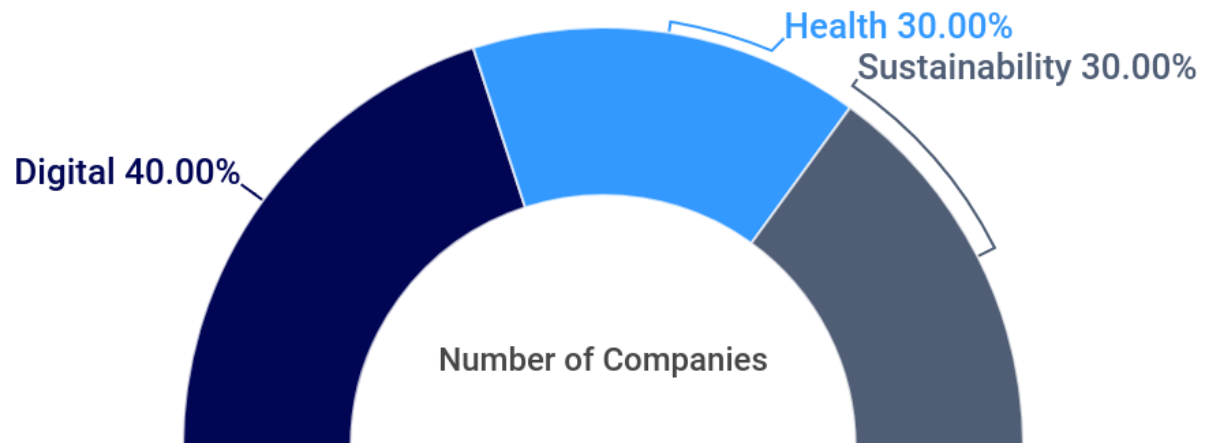


€8.17 B

€ Billion Total
Raised



Active
Investors



[Click here](#) for full Research Data

50

of Top Companies

8.17B

717M before 2018
€ Total Raised

163M

€ Average Raised per Company

TOP50 Selection Process

01

TT Growth Universe

List nominated by Selection Panel by tech Track with European private companies (or significant operations in EU) meeting these 4 criteria:

- €20+ M in total funding
- €100+ M valuation
- €10+ M in revenue **or** leading technology development
- fast revenue growth per annum **or** significant development traction

02

TT Growth 50

Selection Panel votes TT Growth 50 from Growth Universe - removing “unicorns” considering:

- Tech Tracks distribution: Digital, Health, Sustainability
- Vote on Top 20/15 in each Tech Track with the best growth, investment and unicorn potential in 3 years (end 2024)

03

TT Growth Awards

Current and Past TTG50 Co-Presidents vote Award Winners from TTG50:

- TTG50 Digital Award 2022
- TTG50 Health Award 2022
- TTG50 Sustainability Award 2022
- + runners-up per Track

Awards presented during Awards Ceremony 2022

Co-Presidents of TTG50 2022



Janke Dittmer

General Partner at Gilde Healthcare



Falk Müller-Veerse

Managing Partner at Bryan, Garnier & Co.























Remy de Tonnac
















Partner at ETF Partners


















DIGITAL

blueground		Getsafe		HungryPanda		Multiverse		Quantexa	
CoachHub		Grover		IQM Quantum Computers		Otrium		Swappie	
commercetools		Holidu		Konux		Pasqal		Veriff	
Garrison Technology		Homa Games		Moonfare		Permutive		XMOS	

HEALTH

Ada Health		Elvie		MedAlliance		Quanta Dialysis Technologies		SWORD Health	
Caresyntax		Healx		ONWARD		Quit Genius		ViCentra	
Congenica		Kaia Health		Oviva		SkyCell		Withings	

SUSTAINABILITY

Carbon Clean Solutions		E-Leather Group		Infarm		Photanol		THIS	
Deep Branch Biotechnology		Fairphone		Lightyear		Refurbed		Xampla	
ecoRobotix		General Fusion		OLIO		Sunfire		Ynsect	

* All companies with HQ outside of Europe have significant operations in Europe

blueground

[blueground](#)


Global proptech company that is reinventing the way people live



[CoachHub](#)



Leading global talent development platform



[commercetools](#)



Leading platform for next-generation B2C and B2B commerce



[Garrison Technology](#)



Cybersecurity firm that offers a secure remote browsing technology



[Getsafe](#)



Digital insurance company creating a better insurance experience



[Grover](#)



Making technology accessible to everyone, by enabling people to subscribe to tech products



[Holidu](#)



A travel tech company that makes the search and booking of vacation rentals easy



[Homa Games](#)



Specialised in the publishing, user acquisition and monetization of mobile games



[HungryPanda](#)



Global leader in delivering Chinese food and groceries



[IQM Quantum Computers](#)



European leader for superconducting quantum computers



[Konux](#)



German AI scale-up, transforming railway operations for a sustainable future



[Moonfare](#)



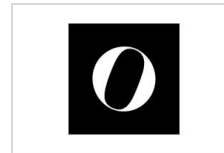
A technology-enabled platform allowing individuals to invest in private markets



[Multiverse](#)



Tech company that builds an alternative to university through apprenticeships



[Otrium](#)



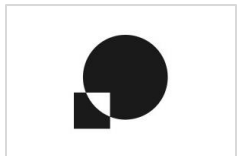
Tech-enabling designer brands to make sure every item they produce is worn



[Pasqal](#)



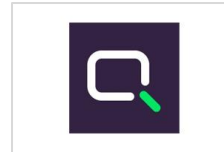
Building Programmable Quantum Simulators and Quantum Computers made of 2D and 3D Atomic Arrays



[Permutive](#)



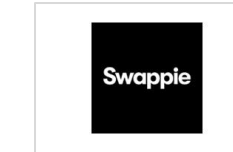
A travel tech company that makes the search and booking of vacation rentals easy



[Quantexa](#)



Global data and analytics software company pioneering Contextual Decision Intelligence



[Swappie](#)



Marketplace for buying and selling refurbished smartphones

Digital Track



[Veriff](#)



Global tech company building a visionary AI driven verification platform

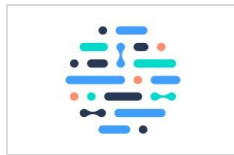


[XMOS](#)



Microcontroller that would enable designers to respond quickly to diversifying market demand

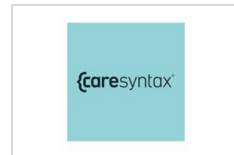
Health Track



[Ada Health](#)



Health company created to improve human health by transforming knowledge into better outcomes



[Caresyntax](#)



Digital surgery platform that makes surgery smarter and safer



[Congenica](#)



Leading clinical decision support platform for accelerated genomic data interpretation



[Elvie](#)



Health and lifestyle brand developing smarter technology for women



[Healx](#)



AI-powered technology company, accelerating the discovery and development of rare disease treatments



[Kaia Health](#)



Digital therapeutics company that creates evidence-based treatments for a range of disorders



[MedAlliance](#)



Developing technology for the treatment of coronary and peripheral artery disease



[ONWARD](#)



Medical technology company developing therapies for people with spinal cord injuries



[Oviva](#)



Digital health company that helps people with diabetes and food allergies



[Quanta Dialysis Technologies](#)



Technology-enabled solutions provider that aims to improve the lives of dialysis patients



[Quit Genius](#)



The first digital clinic for treating nicotine, alcohol and opioid addictions



[SkyCell](#)



Data-driven container solution that allows pharma companies to optimise their supply chain



[SWORD Health](#)



Digital musculoskeletal therapy provider that pairs its members with a licensed physical therapist



[ViCentra](#)



ViCentra has developed an insulin pump for diabetes patients



[Withings](#)



Range of products that empower people to make the right decisions for their health

Sustainability Track



Carbon Clean Solutions



A leading carbon capture company providing lowest cost cutting-edge technology for energy industry



Deep Branch Biotechnology



A carbon recycling company converting CO2 into high-value products



ecoRobotix



Precise, safe, reliable and affordable robotic solutions that simplify farmers' life



E-Leather Group



Designs and manufactures a patented eco-friendly upholstery and cladding material



Fairphone



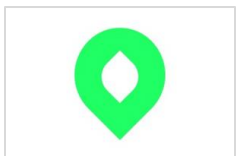
Manufacturing an ethically designed, built and distributed smartphone



General Fusion



General Fusion develops utility-scale fusion power using magnetized target fusion



Infarm



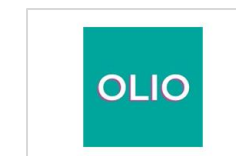
Urban farming services company that develops farming tech



Lightyear



The electric car that charges itself



OLIO



Free app connecting neighbours to surplus food and other goods



Photanol



Converting sun energy and carbon dioxide to produce organic compounds



Refurbed



A marketplace for refurbished electronics, which use products that are completely renewed and resold



Sunfire



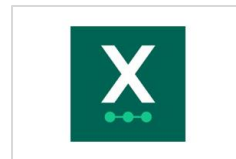
Develops and produces high-temperature fuel cells



THIS



Manufacturing plant-based food for meat-lovers



Xampla



A natural plastic alternative entirely made from peas



Ynsect



Farms insects to make high-quality, premium natural ingredients

Growth Award Winners 2022

Digital



European leader for superconducting quantum computers

Health



Digital health company that helps people with diabetes and food allergies

Sustainability



Develops and produces high-temperature fuel cells

Growth Award Winner 2022 - Digital

IQM is the European category leader in quantum computers, a key technology frontier of the future.

1 Who are we?

We deliver quantum computers for supercomputing centers and research laboratories, and provide complete access to the hardware. For industrial customers, We deliver quantum advantage through a unique application-specific co-design approach.

3 What do we wish?

We are on an ambitious journey to be the global leader in quantum computing, providing systems that add value to the customers, and solving computational problems for several industries.

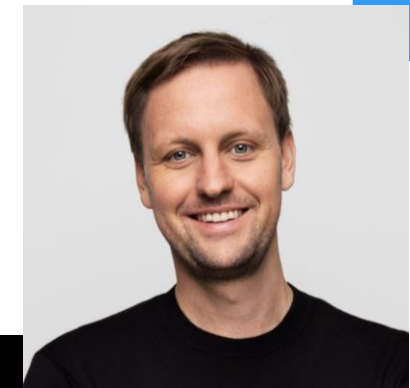
2 Where are we now?

On the long-run, classical and quantum computers will co-exist. Now, it is still about quantum readiness and accelerating scientific breakthroughs. We build ecosystems and partner with companies, universities, research centers, to build quantum computers for the well-being of humankind, now and the future.

“ Our Quote

The team of IQM is honored to receive the Tech Tour Growth Award 2022 - Digital. It is a testimony for our progress and achievements so far and an encouragement for our future growth and impact.

”



Jan Goetz
CEO & Co-Founder

IQM



Growth Award Winner 2022: Health

Oviva helps patients reverse their weight- & lifestyle-related diseases with digital therapy support

1 Who are we?

Oviva helps patients achieve remission from Type 2 Diabetes and Prediabetes by changing their lifestyle and behaviors. Our team consists of approx. 600 employees from medical, technology, data science and commercial backgrounds.

3 What do we wish?

Our vision is to help over 50m patients live healthier and happier lives by 2025 by digitizing diabetes care. There is huge potential of technology on the healthcare system & medical costs – lets leverage it together!

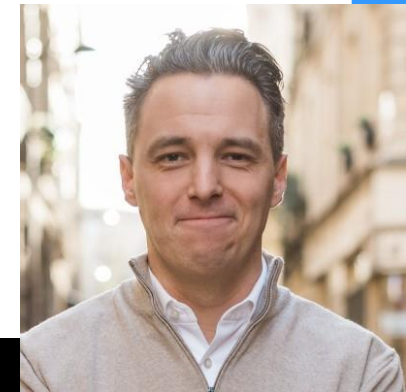
2 Why are we here?

We want to connect with other businesses and investors who successfully leverage technology to improve the care we can provide to the 60m type-2 diabetes and 150m prediabetic patients in Europe with \$200b in direct medical costs annually.

“ Our Quote

With Oviva, therapy is delivered when and where the patient is – on their smartphone. We focus on maximum positive patient impact, with better access, outcomes and scalability of behavior change support.”

”



Kai Eberhardt
CEO and Co-Founder



Growth Award Winner 2022 – Sustainability

Sunfire is a global leader for industrial electrolyzers

1 Who are we?

Sunfire provides electrolysis solutions to produce green hydrogen and syngas. Our plants – based on alkaline and solid oxide (SOEC) technologies – enable the transformation of energy-intensive sectors such as the chemical, fuel and steel industries.

3 What do we wish?

We strive to free the world from fossil fuels – creating an industry that fully runs on renewable energy. To pursue this path successfully, we wish for an accelerated planning and execution of larger industrial projects supported by a concentrated effort by governments, suppliers and customers alike.

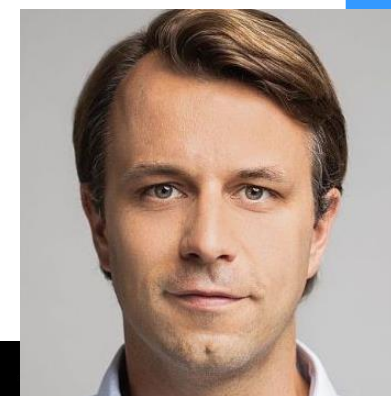
2 Where are we now?

We specialize in electrolysis and offer high-quality solutions. We have one of the largest and most competent engineering teams in the industry. Production capacity is scaling up to 500 MW/year by 2023. We are ready for industrialization!

“ Our Quote

Winning the Tech Tour Growth Award 2022 for Sustainability is an important recognition for the significant potential Sunfire has as a company to contribute to the energy transition which is both urgent and important for Europe and the world.

”



Nils Aldag
CEO



Selection Panel



Selection Panel - Digital



Alexander Galitsky

Co-founder and managing partner at Almaz Capital



Anne Glover

Founder of Amadeus Capital



Antonin Coupier

Technology Investor at Eight Roads



Daniel Kahn

Director at Wilson Sonsini
Goodrich & Rosati



David Ford

Managing director at Silverpeak



David Kappeler

Director at Foundation for Technological Innovation (FIT)



Guillaume d'Audiffret

Managing Director at Eurazeo



Itziar Latasa

Partner at Iris Capital



Juha Lehtola

Head of Direct VC Investments at TESI



Malcolm Ferguson

Partner at Octopus Ventures





Mauro Pretolani

Senior Partner at FITEC Fund



Nick Kalliagkopoulos

Partner at Prime Ventures



Nico Goulet

Managing partner at Adara Ventures



Osman Kent

Venture partner at Atlantic Bridge



Patrick Polak

Managing partner at Newion Investments



Ross Ahlgren

General Partner at Kreos Capital



Samantha Jerusalmy

Partner at Elaia Capital



Sebastian Schirl

Director at Bryan Garnier & Co



Steve Schlenker

Managing partner at DN Capital



Stuart Chapman

Managing Partner at Molten Ventures (ex DFJ Esprit)



Selection Panel - Health



Aris Constantinides

General Partner at Kreos Capital



Cornelius Maas

Partner at SHS Capital



Davide Turco

Managing Director at Indaco
Venture Partners SGR



Diana Saraceni

Co-founder & General Partner
at Panakes Partners



Evan Castiglia

Partner at Philips Ventures



Jack Tanaka

Partner at MVM



Marc Lohrmann

Managing Partner - Vesalius
Biocapital III



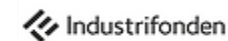
Martin Pehlmeier

Healthcare Investment Banking
at Bryan, Garnier & Co.



Patrik Sobocki

Investment Director at
Industrifonden



Ingrid Teigland

Managing Partner at Hadean
Ventures



Selection Panel - Health



Pietro Strada

Managing Partner at Silverpeak



Prem Tumkosit

Managing Director at Merck GHI



Raphael Konz

Economic Promotion Manager
at State of Vaud



Valery Huot

Partner, Head of Venture at LBO
France



Vishal Gulati

Investment Director at Draper
Esprit



Will Gibbs

Principal at Octopus Ventures



Selection Panel - Multisector



Krasimir Atanasov

Board Member, Capital
Investments Fund



Claas Heise

Executive Director at
NRW.BANK



Tom Haywood

Direct Investments at British
Patient Capital



Selection Panel - Sustainability



Arnout Dijkhuizen

Investment Principal at Astanor
Ventures

ASTANOR



Caroline Graf

Project Manager at Innovaud

INNOVAUD



Fred van Beuningen

Managing Partner at Chrysalix
Venture Capital

CHRYSLIX
VENTURE CAPITAL



Jennifer Webb

Investment Director at
Swisscom Ventures

swisscom



Marion Schuppe

Impact Investment Manager at
Quadia

QUADIA



Olivier Beaudouin

Partner at Bryan,
Garnier & Co

BRYAN, GARNIER & CO



Paddy McGwire

Managing Partner at Silverpeak

SILVERPEAK



Peter van Gelderen

Partner at Icos Capital

ICOS
CAPITAL



Rene Savelsberg

Co-Founder and Managing
Partner SET Ventures

SET Ventures



Scott Zimmermann

Partner, Energy & Infrastructure at
Wilson Sonsini

**WILSON
SONSINI**

Past Co-Presidents of TTG50



Anne Glover

CEO of Amadeus Capital
Partners



George Coelho

Partner & Co-founder of
Astanor Ventures



Eric Archambeau

Co-founder
at Astanor Ventures



Joerg Sievert

Independent Board Member



Sven Lingjaerde

Managing Partner at Reference
Capital



Team

TechTour Growth50

Team



Blagovesta Dlagatseva
Team Lead and Business
Development at Tech Tour
 TechTour



Anna Pap
Development Team
at Tech Tour
 TechTour



William Stevens
Co-founder of Tech Tour
 TechTour



Iva Tchetinova
Venture Capital Associate & BD
at Tech Tour
 TechTour



Tanja Baltus
Research Team Leader
at Tech Tour
 TechTour



Florin Ungureanu
Research Projects
at Tech Tour
 TechTour



Ivena Hlebarova
Communications Lead
at Tech Tour
 TechTour



Yana Stoyanova
UX/UI Designer
at Tech Tour
 TechTour



Natalia Natcheva
Team Leader Digital
at Tech Tour
 TechTour



Viktoria Pavlova
Project Manager Digital
at Tech Tour
 TechTour



Ivan Kalinov
Business Development
Specialist at Tech Tour
 TechTour

Thank You!

For more information you can contact us on:
itchetinova@techtour.com

