



**The European Venture Fund Investors Network**

**E.V.F.I.N**

# 1. Who we are

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The **European Venture Fund Investors Network** (EVFIN) is a platform for dialogue launched in 2011 by major national investors in venture capital (VC) in response to the financial crisis and its major impact on this sector across the EU.

Given the key role that venture capital plays in the EU competitiveness and growth and considering the lack of efficiency of the EU Venture capital market, EVFIN members have decided to:

- **SHARE BEST PRACTICES AMONG EU INVESTORS IN VENTURE CAPITAL FUNDS**

To strengthen their capacity to improve the equity financing environment in their domestic markets; to develop a common understanding of the EU market;

- **CONTRIBUTE TO THE EU PUBLIC DEBATE AND EXPLORE MEASURES TO CREATE A SUSTAINABLE EU VENTURE CAPITAL MARKET**

To act as a partner to European Institutions (European Commission, European Parliament, European Investment Bank / European Investment Fund) by providing input regarding projects and policies related to venture capital financing and helping implement relevant and appropriate initiatives as approved by the EU decision-makers;

- **ENCOURAGE COORDINATED INITIATIVES TO FOSTER CROSS-BORDER DIMENSION OF VC INVESTMENT**

Through collaborative investment strategies aimed at supporting and developing emerging and proven fund management companies;

- **OFFER OPPORTUNITY FOR A CONSTRUCTIVE DIALOGUE** between all actors of the EU venture capital industry and the EU institutions (Invest Europe, EIF, EIB, EC etc.).

The EVFIN initiative has developed from the conclusions of the European Council meeting of February 4, 2011 which called on the European Commission to “present proposals (...) for putting in place an EU-wide venture capital scheme building on the EIF (...) in cooperation with national operators”.

EVFIN initiative is complementary to the general activity of the European Private Equity and Venture Capital Association (Invest Europe) and the EIF-NPI Equity platform.

## 2. Overview of EVFIN Members and Governance



**Altum**, Latvia

**Austria Wirtschaftsservice (AWS)**, Austria

**Axis**, Spain

**Banco Português de Fomento**, Portugal

**Bpifrance**, France

**British Business Bank (BBB)**, UK

**CDP Venture Capital**, Italy

**Enterprise Ireland**, Ireland

**HBOR**, Croatia

**Hellenic Development Bank of Investments (HDBI)**, Greece

**Invega / ColInvest Capital**, Lithuania

**Ireland Strategic Investment Fund (ISIF)**, Ireland

**KfW Capital**, Germany

**MFB Invest**, Hungary

**PFR Ventures**, Poland

**PMV**, Belgium

**Saminvest**, Sweden

**SmartCap**, Estonia

**Société Régionale d'Investissement de Wallonie (SRIW)**, Belgium

**TESI**, Finland

**Vækstfonden**, Denmark

## About EVFIN Members

- 21 major national venture capital and private equity operators representing 19 European countries;
- As public entities, they all play a crucial role in their country, namely fostering equity financing for SMEs at various stages of their development and supporting best emerging venture funds;
- EVFIN institutions primarily invest in venture capital and private equity funds, always together with private co-investors.
- Among other activities of its members:
  - Direct investment in growth-oriented SMEs together with private investors;
  - Design and management of a number of equity investment vehicles as well as debt and Guarantee schemes.

EVFIN has an EU-wide scope. Its intention is to continue to develop and extend this platform to other major EU venture capital fund investors.

## EVFIN Chairmen

- **MRS ANTIGONI LYMPEROPOULOU**, EVFIN CHAIRWOMAN, CEO, HELLENIC DEVELOPMENT BANK OF INVESTMENTS (GREECE)
- **MR RASMUS**, EVFIN 1<sup>ST</sup> VICE-CHAIRMAN, CHIEF ADVISOR STRATEGY & BUSINESS DEVELOPMENT, VAEKSTFONDEN (DENMARK)
- **MR JAMES BRENNAN**, EVFIN 2<sup>ND</sup> VICE-CHAIRMAN, INVESTMENT DIRECTOR, IRELAND STRATEGIC INVESTMENT FUND (IRELAND)

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