

Finovate Alums Make Tech Tour's 50 High Growth European Companies

Tech Tour [recognized](#) seven Finovate alums in its 2016 Tech Tour Growth 50 (TTG50), a roster of the fastest growing technology companies in Europe. Making this year's cut were:

- [Algomi](#)
- [Currency Cloud](#)
- [eToro](#)
- [Feedzai](#)
- [Fenergo](#)
- [Kreditech](#)
- [Tradeshift](#)

Managing Director of The Tech Tour William Stevens said that recognizing these companies was important in a world otherwise focused on *"the billion dollar unicorn successes."* He pointed out that the Tech Tour Growth 50 companies had *"created over 8,000 high-tech jobs, attracted over \$3.5 billion of investment and have an estimated combined valuation of \$14.2 billion."*

"This is a clear demonstration of Europe's strength, potential and competitiveness in scaling-up tech businesses," Stevens said.

A few additional metrics on the companies of the 2016 Tech Tour Growth 50:

- 90%: percent founded in the last 10 years.
- 22 months: the average time from formation to first funding
- 66%: percent with at least one U.S. investor

This year's list was chosen by a selection committee chaired by Jean-Michel Deligny, Managing Director of Silverpeak Investment Bank. Serving on the committee were representatives of:

- Accel Partners
- Amadeus Capital Partners
- Bank of America Merrill Lynch
- DN Capital
- Earlybird
- Highland Capital Partners Europe
- Idinvest Partners
- The World Economic Forum.

Companies for the TTTG50 were chosen based on *“innovation potential, management team, and pedigree,”* as well as factors like sales growth. Candidates were required to have a minimum of €10 million in revenue, €20 million in total funding, and a valuation of at least €100 million but less than €1 billion.

The Tech Tour was founded in 1998 and is based in Geneva, Switzerland.