

PRESS RELEASE

EU-China Tech Scale-Up Summit in Sichuan Province: Focus on new economy industries

This unique summit brings together more than 200 experts and well-known industry representatives from top investment institutions and fast-growing tech companies from both Europe and China.

The [EU-China Tech Scale-Up Summit](#) starts today in Chengdu, the capital of Sichuan Province, Southwestern China. For the very first time, European Tech Tour brings together more than 200 experts of from top investment institutions, leaders from large businesses, well-known industry representatives and fast-growing tech companies from both the European Union and China. The 3-day Summit is organised by [Tech Tour](#), with support of [EU Project Innovation Center \(EUPIC\)](#).

China is currently the world's fastest growing economy and one of the most desirable markets for expansion. With a population twice as large as Europe and with multiple highly competitive regions striving for excellence and innovation, China provides a historic opportunity for enterprises to enter their huge market. In the next five years, China is expected to import goods and services worth more than 10 trillion US dollars.

Besides **discussions co-investment opportunities between European and Chinese investors**, the Summit's goal is to discuss **joint funding of a new investment vehicle** for technology within health and sustainability. This covers a vast scope of industry sectors and sub-sectors. The health sector includes areas such as healthcare, e-health, diagnostics, medical and drug development technologies. The sustainability sector includes technologies within energy, mobility, smart city, industry, manufacturing and logistics, environment, materials, bio-economy, agri-tech and food technology.

The leaders attending the summit are active investors. Being leading local decision makers within Venture Capital and Private Equity funds and chairmen of state-owned enterprises and private corporations, they bring with them an immense joint investment power. The visiting investors come from Bulgaria, Croatia, Germany, Netherlands, Norway, Finland, France, Poland, Portugal, United Kingdom, Canada and Israel. The investors have been carefully selected from more than 1000 candidates. Some of the high-level requirements for attendance are:

- A turnover at EUR 4 million or at least EUR 2 million raised in or before 2017
- Nominated and joined by one of their venture capital or corporate investors at the event
- Confirmed and long-term interest to deploy activities in China

The EU-China Tech Scale-Up Summit facilitates in-depth discussions on investments in innovation and entrepreneurship under the [Belt and Road Initiative](#). The aim is to jointly shape investment chains where capital can be injected into the local economy to create new growth engines and drivers. This is a great opportunity for European investors to meet and build relations with local Chinese investors and high-potential companies.

More information about the companies attending the Summit is in the file attached to this press release.

About Tech Tour

Founded in 1998, [Tech Tour](http://www.techtour.com) is a community for entrepreneurs and investors with strong positions in the venture capital market. We promote innovative companies and their projects through our online community platform and in person at our 25 networking events each year. We have 20-years of experience across Europe and the Middle East. Tech Tour presents a unique cross-border platform for growing and emerging innovative tech companies on their way to investment and funding – from the idea to the success story. For more information please see: www.techtour.com

About EU Project Innovation Center (EUPIC)

EUPIC is an independent organization established in Chengdu in 2006 under the Asia Invest Project. This is a European Union initiative aiming to promote and support business cooperation between the EU and Asia. EUPIC is supported by the European Commission, the Torch Centre (affiliated government agency to the Ministry of Science and Technology of China), the Sichuan Provincial People's Government, the Chengdu Municipal People's Government and the Management Committee of Chengdu Hi-tech Industrial Development Zone. EUPIC is a comprehensive platform that helps to promote innovation, trade, investment and technical cooperation between the EU and China. For more information please see: www.eupic.org.cn

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