



Timo Hercegfi

Mr. Hercegfi has been contributing to invendo medical's success since 2003 – initially as representative of the then key investor and as a member of the board of directors and since 2007 in executive management roles. Since 2014 he is Chief Executive Officer of invendo medical. Before that he was in charge of the closing of several VC financings in excess of €40 million as Chief Financial Officer. In October 2017 he successfully sold invendo to Ambu A/S, a leader in single-use visualization. Since then he is leading all activities within Ambu to build and commercialize the GI product portfolio.

From 2000 to early 2007 Timo was a partner and Chief Financial Officer at Heidelberg Innovation, a venture capital fund focused on life sciences and shareholder of invendo medical.

From 1999 to 2000 he was a management consultant at the financial services practice of PricewaterhouseCoopers, working as a project leader on a Europe-wide basis. From 1992 to 1999 he worked for Deutsche Bank AG, especially as relationship manager in the corporate banking division. Next to turnaround cases he was also in charge of innovative technology companies in the biotechnology and medtech sector.

About invendo medical

invendo medical is a leading developer of sterile single-use high definition endoscopy products in the field of gastroenterology and gastrointestinal surgery. In 2017, invendo medical joined forces with Ambu – who is the global leader in single-use visualisation – to develop, manufacture and market single-use HD scopes for GI endoscopy.

Ambu introduced single-use endoscopy for airway procedures in 2009 and today supplies hospitals across USA, Europe and the Asia-Pacific with single-use endoscopes for a range of pulmonary procedures.