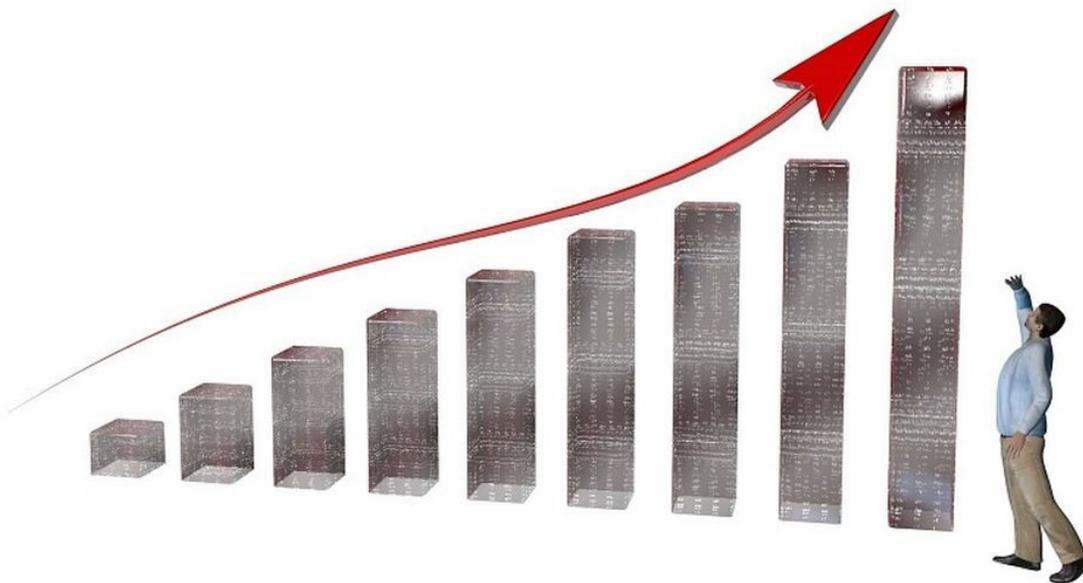




Europe's future unicorns from Switzerland

14.03.2018 09:45



Four Swiss startup have made it to the Tech Tour Growth 50 companies list of 2018. Ava, Beqom, Sophia Genetics and GetYourGuide have all met the selection criteria and are envisioned to achieve the unicorn status. On average, they have raised a total of \$70.5 and employ 190 people.

For the fourth year in a row Tech Tour, together with a Selection Committee of international investors, evaluated 280 European "super-scale ups" to choose 50 companies with the most promise to make a massive international impact. Super scale ups are private tech companies at a sub-one billion US dollar valuation growing revenues at greater than 50% per year. The Tech Tour Growth 50 (TTG50) aims not only to give a

ranking, or construct an index, but to shed light on the European tech companies yet to achieve unicorn status as a demonstration of the strength and depth in technology companies in Europe.

The selected startups met the following Criteria: they are privately owned and have at least one independent investor, have generated more than €10 mil in revenue and over €20 mil in total funding, are equivalent to more than €100mil valuation and they have reached more than a minimum revenue growth per annum on average over the last 3 years; that is 80% for companies with €10-30mil in revenues and 50% for companies with €30-100mil in revenues.

This year Switzerland has broken a record: With four startups on the list, Switzerland has for the first time had a strong representation. This won the country the fourth position in Europe, right behind France (7), Germany (8) and the UK (16).

Swiss companies on the list include:

Ava – Developed a wearable medical device designed to be used for monitoring a woman's fertility and menstrual cycle. With more than 50 employees, Ava has raised a total of \$12.4m in funding.

Beqom – Provides a cloud based compensation management software designed to address all aspects of compensation and performance. Beqom has till date raised \$35.9m and employs 110 people.

SOPHiA GENETICS – Developed of a clinical genomics analysis platform designed to perform routine diagnostic testing based on genomics, machine learning and clinical diagnostics. With 150 employees, the startup has so far raised \$62.6m.

GetYourGuide – offers a web and mobile based online tours and travels platform designed to facilitate the booking of guided international tours. The startup has raised \$171m capital and counts 450 employees.

The TT50 companies and their investors will all gather at the Tech Tour 2018 Growth Summit taking place in Lausanne, Switzerland on the 22-23 of March.

(RAN)